

SILVER RIDGE HOLDINGS BHD. (667785-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December, 2013

(The figures have not being audited)

	Dec-13	Dec-12
	RM'000	RM'000
	UNAUDITED	AUDITED
ASSETS		
Non Current Assets		
Property, plant and equipment	1,389	1,464
Intangible assets	49	355
Other investment	94	94
Investment in associates	(21)	17
Investment in jointly controlled entities	460	451
Other receivables	5,627	6,491
	7,598	8,872
Current Assets		
Inventories	1,402	8,251
Amount due from customers for contract works	14,942	12,130
Trade receivables	8,776	10,081
Other receivables, deposits and prepayments	6,654	3,322
Amount owing by associates & jointly controlled	-	2
Tax recoverable	-	-
Fixed deposits placed with licensed banks	5,665	5,094
Cash and bank balance	69	730
Other financial assets	-	9
	37,508	39,619
Current Liabilities		
Trade payables	10,933	13,826
Other payables, deposits and accruals	2,158	2,026
Amount owing to associates	82	89
Hire purchase - within 12 months	176	184
Redeemable preference shares	1,600	1,600
Bank borrowings	6,380	7,402
Tax liabilities	507	105
	21,836	25,232
Net Current Assets	15,672	14,387
	23,270	23,259
Represented by:		
Issued capital	11,000	11,000
Reserves	5,604	5,041
Shareholders' Equity	16,604	16,041
Deferred tax liabilities	94	93
Redeemable preference shares	4,267	6,400
Hire-purchase payables - more than 12 months	2,305	725
	6,666	7,218
Net Assets	23,270	23,259
Net assets per share (RM)	0.15	0.15

Note :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim quarter financial statements.

(The accompanying notes form an integral part of, and should be read in conjunction with, this interim financial report)